



New South Wales Bridge Association

ACN 000 438 648

ANNUAL REPORT

2020

NEW SOUTH WALES BRIDGE
ASSOCIATION LIMITED
A.B.N. 61 000 438 648

FINANCIAL REPORT
FOR THE YEAR ENDED
30 SEPTEMBER 2020

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

A.B.N. 61 000 438 648

DIRECTORS REPORT

Your directors present their report on the company for the financial year ended 30 September 2020.

DIRECTORS

The names of each person who has been a director during the year and to the date of this report are:

John Anthony Scudder	
Agnes Levine	
Richard Lock	
Samuel Warren Lazer	
Michael McAuliffe	(until 2 April 2020)
Carol Sheldrake	(until 12 January 2020)
Rob Ward	
Alan Bustany	
Neil Badger	
Hugh Grosvenor	(elected 11 December 2019)
Giselle Mundell	(elected 11 December 2019)
Rakesh Kumar	(appointed 22 January 2020)
Peter Cox	(appointed 9 February 2020)
Catherine Chaffey	(until 11 December 2019)
Phillip Halloran	(until 11 December 2019)

PRINCIPAL ACTIVITIES

The principal activity of the New South Wales Bridge Association (NSWBA) during the period was to run, support and develop bridge in NSW by operating bridge tournaments, teaching bridge, supporting affiliated clubs, and participating in interstate competition.

The company's short-term objectives are to:

- attract new players, teach bridge and assist with the teaching of bridge throughout the state.
- conduct successful national, state and local tournaments in its premises.
- run a successful local bridge club playing in multiple venues.
- provide promotional support to affiliated clubs across NSW.
- facilitate programmes to train and improve the competence of directors throughout the state.
- select and support NSW representative teams for interstate competition.
- work with the Australian Bridge Federation (ABF) to ensure a consistent and successful approach to bridge across Australia.

The company's long-term objectives are to:

- continue the short term objectives over a five-year time frame to ensure continuous improvement.
- explore and implement strategies to assist successful growth of bridge locally and across the state in a changing environment.
- provide a framework for bridge in NSW which ensures within the rules of the game a pleasant and ethical experience for players at all levels in all affiliated clubs.

To achieve these objectives, the company has adopted the following strategies:

- offer a high quality playing calendar of State and other events throughout the year.
- employ high quality teachers and play supervisors to attract and retain new players.
- institute a network of representatives from clubs across all areas of NSW to provide a means of two-directional communication and support between the NSWBA and affiliated clubs.

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DIRECTORS REPORT

PRINCIPAL ACTIVITIES (CONTINUED)

The company's key performance measures are:

- the number of members of the company.
- the number of affiliated bridge clubs within NSW.
- the total number of members of affiliated bridge clubs throughout NSW.
- the level of attendance at beginners lessons and supervised sessions.
- a continuing stream of new players progressing from beginners lessons through supervised sessions and joining regular duplicate bridge sessions both with the NSWBA and at other affiliated clubs.
- continuing acknowledgement within the NSW bridge community that the Monday night championship events represent the highest standard of club bridge available within NSW.
- the performance of NSW bridge players in National tournaments.

INFORMATION ON DIRECTORS

John Scudder

John's current period as a Councillor began in 2009, he was elected Chairman in December 2018.

A retired manager of an industrial control spare parts organisation, John has served as a Councillor for two earlier periods and was instrumental in securing the Association's current premises.

John was a member of the ABF Management Committee for a period in the 1980s and 1990s, serving as ABF Secretary for much of that time. He was the assistant convenor of the World Championships held in Perth in 1989 and from 1996 to 2005 was convenor of the Summer Festival of Bridge.

Agnes Levine

Agnes was elected a Councillor in December 2017 and appointed Secretary in January 2018 and again in 2019 and 2020. Agnes first joined the NSWBA in 1965 and played regularly at the Grosvenor Street premises and in a number of youth events at the time. She returned to bridge in 2017 after an absence of 46 years. Agnes is currently Chairman of the NSWBA Council's Assets Committee.

Following two decades as a psychologist she spent the next twenty years as a Director in a number of Federal and State government departments retiring from her last fully employed position as NSW Regional Manager for the Australian Communications and Media Authority. For many years she was on the NSW State Executive of the Australian Psychological Society, with five of those years as Chair, her many years' service to the APS was acknowledged by being elected a Fellow of the APS. Until recently she has been a consultant and project manager and continues to mentor early career psychologists. A keen golfer, she also travelled extensively (prior to COVID-19) to spend time with her children and numerous grandchildren in Europe and the USA.

Richard Lock

Richard was elected as an ordinary Councillor in December 2017 and was subsequently elected as the NSWBA Treasurer in December 2018.

Richard moved to Australia in 1999 and started playing bridge in Maitland before moving to Sydney in 2001.

He won the NSWBA State Individual championship in 2003 and was a member of the winning team in the Restricted event at the Gold Coast 50th Anniversary Congress in 2011. Richard is a Chartered Accountant and is currently employed by a firm in the City.

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DIRECTORS REPORT

INFORMATION ON DIRECTORS (CONTINUED)

Samuel (Warren) Lazer

Warren was a Councillor for 14 years from the 1980s and re-joined for his current stint in 2007. He was President of the Federation of Affiliated Bridge Clubs (FABC) in 2007 and member of many ABF Committees before then. He currently chairs the NSWBA Tournament Committee and is a member of the ABF Tournament Committee. He has organised many NSWBA events, including the State Wide Pairs and the Under 100 Masterpoints Pairs Championship. Warren retired from his high-level administrative career in the School of Chemistry at the University of Sydney in 2016.

Warren has had a distinguished bridge career. He is twice a winner of the National Open teams and has represented NSW in ANC teams on 14 occasions, winning the Open four times and the Seniors' twice.

He has represented Australia multiple times in Open, Seniors' and Mixed events. Highlights include reaching the quarter-finals of both the Bermuda Bowl in 2007 and the D'Orsi Seniors Trophy in 2017, and being runner up in the 2018 Commonwealth Nations Bridge Championships.

Rob Ward

Rob was elected to Council in 2017. He served for a number of years as Regional Representative for the Southern Highlands Region. Rob is the organiser for the NSW Veterans Pairs held in Bowral and in 2020 online. He became one of the NSWBA Council's two representatives on the Australian Bridge Federation in 2020 and is on the ABF Management Committee. Rob has been instrumental in securing Orange as the first regional venue for the 2021 ANC. Rob established his keen interest in Bridge on retiring from a 37 year career as a Chartered Accountant and partner in one Australia's largest accounting firms.

Neil Badger

Neil was appointed to Council in December 2018 following the vacancy created for the position of Zonal Councillor for the Northern Zone.

Neil learnt to play bridge whilst at Uni in the '60s but found work and family commitments precluded any meaningful engagement with club bridge until moving to Port Macquarie and semi-retirement in 2007. He joined the PMHBC and quickly became involved in club administration as a Director and a committee member, utilising his experience of fifty years in the computer industry. Prior to becoming the Zonal Councillor, Neil was the Regional Rep for Mid North Coast for four years. Neil chairs the NSWBA Council's State Committee.

Alan Bustany

Alan was elected in December 2017 as Zonal Councillor representing the Outer Metropolitan Zone. Alan learned to play bridge whilst studying for his mathematics degree at Cambridge. He is a semi-retired Management Consultant, an accredited NSWBA Congress Director and Chief Director at his local club, the Central Coast Leagues Club Bridge Club in Gosford.

Rakesh Kumar

Rakesh was appointed to Council in January 2020 to fill the position of Zonal Councillor for Southern Zone.

Rakesh learnt bridge as a medical student in India and has played enthusiastically ever since. For the past 8 years he has been a regular contributor to the NSWBA eCongress Newsletter and has recently also written a book about IMPs bridge. He served on the NSWBA Council for 15 months in 2016-17, filling a casual vacancy. In 2017 Rakesh retired from UNSW, where he had been an enthusiastic teacher of Medicine and Science students, to live in Mittagong in the Southern Highlands. He has considerable prior experience on policy and management committees, including the UNSW Academic Board and the University Council.

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DIRECTORS REPORT

INFORMATION ON DIRECTORS (CONTINUED)

Mick McAuliffe

Mick was elected to Council in December 2018. Mick started playing bridge about 8 years ago with his son, Richard. His whole family has since been involved in bridge to various levels, and with various successes at the table. He has previously served a short stint as the Regional Representative for the Mountains. Mick attended Sydney University and graduated as a Pharmacist. He retired in 2011. He owned and successfully managed a number of pharmacies and small businesses over his 30+ year career. He has also had some experience in real estate and building. Until his resignation in April 2020 Mick was Chairman of the Council's Club Committee.

Peter Cox BEc MBA

Peter was nominated as a Zonal Councillor for Metropolitan Zone on 9 February 2020 following the resignation of Carol Sheldrake on 12 January 2020. He is a member of the NSWBA State Committee. Peter is the leading economist, analyst and public speaker on the marketing of the media, leisure and sports industries in Australia. For over 35 years he has provided strategic advice to corporations, governments, operators and investors. He has also been interviewed on hundreds of TV and radio programs and in all the major newspapers and written many feature articles including for the Financial Review and The Australian. Peter started playing bridge over 30 years ago and has played in numerous congresses around Australia. He first joined the NSWBA many years ago and is a bridge teacher and director both in club and online. In 2018 Peter was invited to be the Head of Marketing for the Australian Bridge Federation to improve the marketing of bridge to the state bodies, clubs and players. He conducts Marketing Workshops nationally, on the introduction of Covid negotiated the introduction of ABF Online Club games with BBO to keep people playing bridge during the pandemic and organised with Paul Marston to run Online beginner's classes that attracted over 700 new players.

Hugh Grosvenor

Hugh has been playing bridge since 1980, in Tasmania, the ACT, the USA, Europe and NSW. He has represented Australia five times on the Open Team, is a member of the current Mixed Team, and represented Tasmania and the ACT in interstate competition. He has won numerous national titles. Hugh has taught bridge at all levels since 1984 and has been recognised by the ABF as an Honorary Teaching Fellow. Hugh is an experienced bridge director and is accredited as a National 2 Director. He has been involved in bridge administration since being elected to the committee of the Tasmanian Bridge Association in 1981. He has also served on the Committee of the Canberra Bridge Club, and the bridge club of Ljubljana in Slovenia. He served as ABF Councillor for Tasmania for many years. He was president of the Tasmanian Bridge Association. Hugh was elected to the NSWBA Council on 11 December 2019 and is a member of the NSWBA Events Committee. Hugh was an IT specialist in the Commonwealth Public Service and in private enterprise before a career in bridge.

Giselle Mundell

Giselle was elected to Council on 11 December 2019 and is a member of the NSWBA Events Committee where she is currently the Committee Secretary. On Council she is responsible for matters relating to Rules and Ethics, other than CDEC issues. She was in the Australian Women's Team in 2014 and again in 2019. She also represented Australia in the 2019 Asia Pacific Championships and was in the NSW Women's Team at the Australian National Championships, winning in 2011 and 2014. She is currently teaching bridge privately to beginners. Apart from bridge, she runs an online retail business. Music, in particular piano, is a great passion.

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DIRECTORS REPORT

INFORMATION ON DIRECTORS (CONTINUED)

Carol Sheldrake

Carol was elected in December 2016 and is the Zonal Councillor for the Sydney Metropolitan Zone. Since moving back to Sydney after many years in regional NSW she has been an involved member of the Hunters Hill Bridge Club committee, having convened many of the popular Hunters Hill Bridge Club September team congresses. She is currently Vice President of the club.

Carol brings to bridge a career background in teaching and lecturing at both TAFE and universities, as well as experience in curriculum development, and teaching research. She is an accredited bridge teacher.

She has an interest in bringing new players to the enjoyment of playing bridge through the promotion of beginners' lessons, and promoting local clubs to train members to teach through the ABF sponsored program. At her own club Carol has worked hard to improve club players' skills through convening numerous workshops with leading teachers. Carol was the Teacher Education representative on the NSWBA Council until her resignation on 12 January 2020.

Catherine Chaffey

Catherine was elected to Council in December 2018. Catherine plays as much bridge as working full-time permits. She is currently working as the CEO of a professional association in health management and has a background in executive roles in adult education and training. She has previous Director experience having been a member of the NSW Vocational Education and Training Accreditation Board for several years from 2004-2011. During her term Catherine provided considerable support to Council on strategic planning.

Phillip Halloran

Phil was elected to Council in December 2018. Introduced to bridge when a chess player at Sydney Grammar School he started playing duplicate bridge in 1974 at the Illawarra Master Builders Club and from 1978 at the NSWBA. As a Councillor he has been responsible for oversight of the Association's property issues and since the end of his term on Council he has continued as a member of the Council's Assets Committee. As a retired pharmacist Phil enjoys, in addition to bridge, playing golf at the NSW Golf Club.

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DIRECTORS REPORT

DIRECTORS' MEETINGS

During the financial year 10 meetings of directors were held. From April 2020 these meetings were held by electronic means as attendance in person was not possible due to the restrictions placed by COVID-19. Attendance by each director was as follows:

Director	Meetings Held*	Meetings Attended
John Scudder	10	10
Agnes Levine	10	10
Richard Lock	10	10
Warren Lazer	10	9
Rob Ward	10	8
Alan Bustany	10	8
Giselle Mundell	8	6
Hugh Grosvenor	8	7
Michael McAuliffe	6	6
Rakesh Kumar	6	6
Carol Sheldrake	3	1
Neil Badger	10	8
Peter Cox	6	6
Catherine Chaffey	2	2
Phillip Halloran	2	2

* Number of meetings with a quorum held while director was in office. This does not include the Annual General Meeting.

COMPANY LIMITED BY GUARANTEE

The company is incorporated under the Corporations Act 2001 and is an Company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Company. As at 30 September 2020 the number of members was 944 (2019: 907).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on the following page.

Signed in accordance with a resolution of the Board of Directors.


.....
JOHN SCUDDER
DIRECTOR


.....
RICHARD LOCK
DIRECTOR

Dated: 1st December 2020

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 September 2020, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CBC Partners
Chartered Accountants



Domenic A. Cutrupi
Partner

Sydney

Dated: 1st December 2020

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 \$	2019 \$
Revenue	2	746,640	829,507
Changes in inventories		(2,356)	829
Employee benefits expense		(251,456)	(152,674)
Depreciation expense	3	(36,184)	(36,217)
Other expenses	3	(505,469)	(636,786)
Profit (loss) before income tax		<u>(48,825)</u>	<u>4,659</u>
Income tax expense	1(a)	-	-
Profit (loss) for the year		<u><u>(48,825)</u></u>	<u><u>4,659</u></u>
Other comprehensive income:		-	-
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>(48,825)</u></u>	<u><u>4,659</u></u>
Profit (loss) attributable to: Members of the Company		<u><u>(48,825)</u></u>	<u><u>4,659</u></u>
Total comprehensive income attributable to: Members of the Company		<u><u>(48,825)</u></u>	<u><u>4,659</u></u>

The accompanying notes form part of these financial statements.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

A.B.N. 61 000 438 648

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and cash equivalents	4	465,887	522,271
Trade and other receivables	5	41,835	34,048
Inventories	6	252	2,608
Other assets	7	33,894	38,842
TOTAL CURRENT ASSETS		541,868	597,769
NON-CURRENT ASSETS			
Property, plant and equipment	8	407,254	410,417
Intangible assets	9	35,000	144,764
TOTAL NON-CURRENT ASSETS		442,254	555,181
TOTAL ASSETS		984,122	1,152,950
CURRENT LIABILITIES			
Trade and other payables	10	18,193	92,861
Provisions	11	23,535	9,769
Other liabilities	12	32,806	95,074
TOTAL CURRENT LIABILITIES		74,534	197,704
NON-CURRENT LIABILITIES			
Provisions	11	10,187	7,020
TOTAL NON-CURRENT LIABILITIES		10,187	7,020
TOTAL LIABILITIES		84,721	204,724
NET ASSETS		899,401	948,226
EQUITY			
Reserves		103,588	103,588
Retained earnings		795,813	844,638
TOTAL EQUITY		899,401	948,226

The accompanying notes form part of these financial statements.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Capital Reserves \$	Building Fund Reserves \$	Retained Earnings \$	Total \$
Balance as at 1 October 2018		67,598	35,990	839,979	943,567
Profit (loss) attributable to members		-	-	4,659	4,659
Total other comprehensive income		-	-	-	-
Balance as at 30 September 2019		<u>67,598</u>	<u>35,990</u>	<u>844,638</u>	<u>948,226</u>
Profit (loss) attributable to members		-	-	(48,825)	(48,825)
Total other comprehensive income		-	-	-	-
Balance as at 30 September 2020		<u><u>67,598</u></u>	<u><u>35,990</u></u>	<u><u>795,813</u></u>	<u><u>899,401</u></u>

The accompanying notes form part of these financial statements.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and customers		720,158	926,952
Interest received		4,363	7,088
Payments to suppliers and employees		(747,884)	(889,436)
Finance costs		-	-
Net cash generated in operating activities		(23,363)	44,604
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant & equipment		-	-
Payments for intangibles		-	-
Net cash provided by (used in) investing activities		(33,021)	(7,834)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of borrowings		-	-
Net cash provided by (used in) financing activities		-	-
Net increase (decrease) in cash held		(56,384)	36,770
Cash at beginning of financial year		522,271	485,501
Cash at end of financial year	4	465,887	522,271

The accompanying notes form part of these financial statements.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The financial statements are for New South Wales Bridge Association Limited as an individual company, incorporated and domiciled in Australia. New South Wales Bridge Association Limited is a company limited by guarantee.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

New South Wales Bridge Association Ltd applies Australian Accounting Standards – Reduced Disclosure Standards - Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010-2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a not-for-profit Company for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 1st December 2020 by the directors of the company.

Accounting Policies

(a) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Inventories

Inventories are measured at the lower of cost and current replacement value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost, less, where applicable, accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(e) for details of impairment).

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Property, Plant and Equipment (continued)

Property, plant and equipment

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, are depreciated on a straight line basis over their useful lives to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Buildings	2.5%
Improvements	2.5%
Office equipment	5 - 40%
Furniture & fittings	5 - 20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Each asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue from Contracts with Customers.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Financial Instruments (continued)

Financial liabilities

Financial liabilities are subsequently measured at:

- amortised cost; or
- fair value through profit and loss.

A financial liability is measured at fair value through profit and loss if the financial liability is:

- A contingent consideration of an acquirer in a business combination to which AASB 3 applies;
- held for trading; or
- initially designated as at fair value through profit and loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method.

A financial liability cannot be reclassified.

Financial assets

Financial assets are subsequently measured at:

- amortised cost;
 - fair value through other comprehensive income; or
 - fair value through profit and loss
- on the basis of the two primary criteria, being:
- the contractual cash flow characteristics of the financial asset; and
 - the business model for managing the financial assets.

A financial asset is subsequently measured at amortised cost when it meets the following conditions:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset is subsequently measured at fair value through other comprehensive income when it meets the following conditions:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and
- the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the conditions of amortised cost and the fair value through other comprehensive incomes' measurement condition are subsequently measured at fair value through profit and loss.

The initial designation of financial instruments to measure at fair value through profit or loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Financial Instruments (continued)

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All of the following criteria need to be satisfied for derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been transferred; and
- the Company no longer controls the asset (i.e. it has no practical ability to make unilateral decisions to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

Recognition of expected credit losses in financial statements

At each reporting date, the Company recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

(e) Impairment of Assets

At the end of each reporting period, the Company assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116: Property, Plant and Equipment). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(f) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the company to employee superannuation funds and are charged as expenses when incurred.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(h) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings on the statement of financial position.

(i) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers. Donations and bequests are recognised as revenue when received. Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax (GST).

(j) Finance Costs

Finance costs are recognised as an expense in the period in which they are incurred.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(l) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(m) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(n) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(o) Intangibles

Goodwill is initially recorded at the amount by which the purchase price for a business combination exceeds the fair value attributed to the interest in the net fair value of identifiable assets, liabilities and contingent liabilities at date of acquisition. Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses. Gains and losses on the disposal of an Company include the carrying amount of goodwill relating to the Company sold.

(p) Fair Value of Assets and Liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or non recurring basis, depending on the requirements of the applicable Accounting Standard.

“Fair value” is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the Company at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the Company's own equity instruments (if any) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and where significant, are detailed in the respective note to the financial statements.

(q) New and amended Accounting Standards

The association has adopted AASB 16: Leases with a date of initial application of 1 July 2019.

New South Wales Bridge Association Limited (NSWBA) had no lease contracts as defined by AASB, and thereby there are no impacts to the financial statements from the adoption of the new accounting standard as an accounting policy of NSWBA.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020	2019
	\$	\$
NOTE 2: REVENUE		
Operating activities:		
ABF grants	-	4,182
Affiliation fees	129,732	129,267
BB Dollars	232	-
Interest received	4,363	7,088
Lesson income	14,995	37,534
Licence fees	3,961	18,809
Masterpoint income	15,364	30,413
Members subscriptions	51,795	55,391
Other revenue	5,551	12,819
Table monies and entry fees	148,223	300,063
Tournament income	147,436	233,941
Government COVID-19 assistance	224,988	-
	746,640	829,507

NOTE 3: EXPENSES

(a) Expenses:

Depreciation	36,184	36,217
Other expenses:		
Affiliation fees paid	17,863	18,799
Remuneration of auditor:		
- audit of the financial statements	5,740	6,040
- other services	2,380	2,380
Canteen expenses	15,264	34,007
Goodwill impairment loss	109,764	-
Insurance	11,309	10,666
Masterpoint expenses	7,048	12,921
Postage, courier, printing & stationery	16,808	24,810
Prizes, trophies & grants	11,565	37,494
Rent expenses	22,304	62,073
Strata levies	58,714	58,714
Tournament directors	67,327	136,490
Tournament expenses	12,556	36,577
Other expenses	146,827	195,815
	505,469	636,786

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020	2019
	\$	\$
NOTE 4: CASH AND CASH EQUIVALENTS		
CURRENT		
Cash on hand	436	400
Cash at bank	84,013	252,794
Cash on deposit	381,438	269,077
	<u>465,887</u>	<u>522,271</u>
NOTE 5: TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade receivables	5,618	11,035
Other receivables	36,217	23,013
	<u>41,835</u>	<u>34,048</u>
NOTE 6: INVENTORIES		
CURRENT		
Stock on hand - at cost	252	2,608
	<u>252</u>	<u>2,608</u>
NOTE 7: OTHER ASSETS		
CURRENT		
Prepayments	33,503	35,339
Undeposited funds	391	3,503
	<u>33,894</u>	<u>38,842</u>

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 \$	2019 \$
NOTE 8: PROPERTY, PLANT & EQUIPMENT			
LAND AND BUILDINGS			
Buildings - at cost		911,332	911,332
Less: accumulated depreciation		(580,595)	(557,812)
Total Land and Buildings		330,737	353,520
PLANT AND EQUIPMENT			
Improvements - at cost		42,556	10,491
Less: accumulated depreciation		(4,912)	(3,180)
		37,644	7,311
Office equipment - at cost		62,773	61,818
Less: accumulated depreciation		(53,464)	(49,553)
		9,309	12,265
Furniture & fittings - at cost		149,172	149,172
Less: accumulated depreciation		(119,608)	(111,851)
		29,564	37,321
Total Plant and Equipment		76,517	56,897
Total property, plant and equipment	8(a)	407,254	410,417

(a) Movement in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Improvements	Office equipment	Furniture & fittings	Total \$
<u>2020</u>					
Balance at the beginning of year	353,520	7,311	12,265	37,321	410,417
Additions at cost	-	32,066	955	-	33,021
Disposals	-	-	-	-	-
Gain (loss) on disposal	-	-	-	-	-
Depreciation	(22,783)	(1,733)	(3,911)	(7,757)	(36,184)
Carrying amount at the end of year	330,737	37,644	9,309	29,564	407,254

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 \$	2019 \$
NOTE 9: INTANGIBLE ASSETS			
NON CURRENT			
Goodwill at cost		144,764	144,764
Less: accumulated impairment losses		(109,764)	-
		35,000	144,764
NOTE 10: TRADE AND OTHER PAYABLES			
CURRENT			
Unsecured liabilities			
Trade payables		1,948	17,013
Other payables and accrued expenses		16,245	75,848
		18,193	92,861
NOTE 11: PROVISIONS			
CURRENT			
Provision for employee benefits: annual leave		3,115	-
Provision for employee benefits: long service leave		20,420	9,769
		23,535	9,769
NON CURRENT			
Provision for employee benefits: long service leave		10,187	7,020
		10,187	7,020
	11(a)	33,722	16,789
(a) Provision for Employee Benefits			
Opening balance		16,789	17,055
Additional provisions raised during year		30,921	13,722
Amounts used		(13,988)	(13,988)
Closing balance		33,722	16,789

A provision has been recognised for employee benefits relating to annual leave and long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria for employee benefits has been included in note 1.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 \$	2019 \$
NOTE 12: OTHER LIABILITIES			
CURRENT			
Income received in advance		32,806	95,074
Contingent consideration		-	-
		<u>32,806</u>	<u>95,074</u>

No compensation was received by any key management personnel of the company during the financial year or previous financial year.

NOTE 14: OTHER RELATED PARTY TRANSACTIONS

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

NOTE 15: EVENTS AFTER THE REPORTING PERIOD

The Coronavirus (COVID-19) pandemic, as declared by the World Health Organisation, continues subsequent to NSWBA year end. In the current environment it is challenging to predict with certainty the expected impact of COVID-19 on the results of the company for future reporting years.

Management and the directors are continuing to monitor trading conditions and cash flows in order to adapt to the new environment.

No other matters or circumstances have arisen since the end of the reporting period that have significantly affected, or may significantly affect the operations of NSWBA, the results of those operations or the state of affairs of the company in future financial years.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Note	2020 \$	2019 \$
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NOTE 16: FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of cash and cash equivalents, trade and other receivables, trade and other payables and borrowings.

The totals for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets

Financial assets at amortised cost

Cash and cash equivalents

4	465,887	522,271
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Trade and other receivables

5	41,835	34,048
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	<u>507,722</u>	<u>556,319</u>
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Financial Liabilities

Financial liabilities at amortised cost

- Trade and other payables

10	18,193	92,861
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	<u>18,193</u>	<u>92,861</u>
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NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

A.B.N. 61 000 438 648

DIRECTORS DECLARATION

In accordance with a resolution of the directors of New South Wales Bridge Association Limited, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 8 to 23, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position as at 30 September 2020 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



JOHN SCUDDER
DIRECTOR



RICHARD LOCK
DIRECTOR

Dated: 1st December 2020

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report of New South Wales Bridge Association Limited, which comprises the statement of financial position as at 30 September 2020, the statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Auditor's Opinion

In our opinion the financial report of New South Wales Bridge Association Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 September 2020 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the same time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

A.B.N. 61 000 438 648

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 September 2020, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or other appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis for preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of this financial report.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

Auditor's Responsibilities for the Audit of the Financial Report (continued)

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

CBC Partners
Chartered Accountants



Domenic A. Cutrupi
Partner

Sydney

Dated: 1st December 2020

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED

A.B.N. 61 000 438 648

COMPILATION REPORT

We have compiled the accompanying special purpose financial statements of the company which comprises the attached profit and loss statement for the year ended 30 September 2020. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the directors.

The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted is appropriate to meet their needs.

Our Responsibility

On the basis of the information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed on the information and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

CBC Partners
Chartered Accountants



Domenic A. Cutrupi
Partner

Sydney

Dated: 1st December 2020

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020	2019
	\$	\$
INCOME		
ABF grants	-	4,182
Affiliation fees	129,732	129,267
BB Dollars	232	-
Interest received	4,363	7,088
Lesson income	14,995	37,534
Licence fees	3,961	18,809
Masterpoint income	15,364	30,413
Members subscriptions	51,795	55,391
Other revenue	5,551	12,819
Spring national income	97,818	101,238
Table monies and entry fees	148,223	300,063
Tournament income	49,618	132,703
Cash flow boost	39,488	-
JobKeeper	175,500	-
Small business grant	10,000	-
	<u>746,640</u>	<u>829,507</u>

This page does not form part of the audited financial accounts.

NEW SOUTH WALES BRIDGE ASSOCIATION LIMITED
A.B.N. 61 000 438 648

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020	2019
	\$	\$
EXPENDITURE		
Advertising	3,927	4,555
Affiliation fees paid	17,863	18,799
Air conditioning expenses	6,201	7,556
Auditor's remuneration	8,120	8,420
Bank charges	3,539	6,390
Canteen expenses	15,264	34,007
Cleaning	9,178	17,616
Computer software license	2,137	1,956
Council & water rates	4,301	4,584
Depreciation	36,184	36,217
Electricity	7,135	11,629
Entry fee expenses	-	4,401
Goodwill impairment loss	109,764	-
Insurance	11,309	10,666
IT Support	4,756	4,400
Masterpoint expenses	7,048	12,921
Other expenses	16,544	45,445
Parking expenses	626	611
Postage & courier	262	879
Printing & stationery	16,546	23,931
Prizes, trophies & grants	11,565	37,494
Provision for holiday pay	3,115	-
Provision for long service leave	13,819	(267)
Rent expenses	22,304	62,073
Repairs & maintenance	1,400	3,679
Spring national expense	69,956	79,686
Strata levies	58,714	58,714
Superannuation contributions	16,904	28,390
Telephone	2,549	2,745
Tournament directors	67,327	136,490
Tournament expenses	12,556	36,577
Wages	234,552	124,284
	<u>795,465</u>	<u>824,848</u>
 Profit (loss) before income tax	<u>(48,825)</u>	<u>4,659</u>

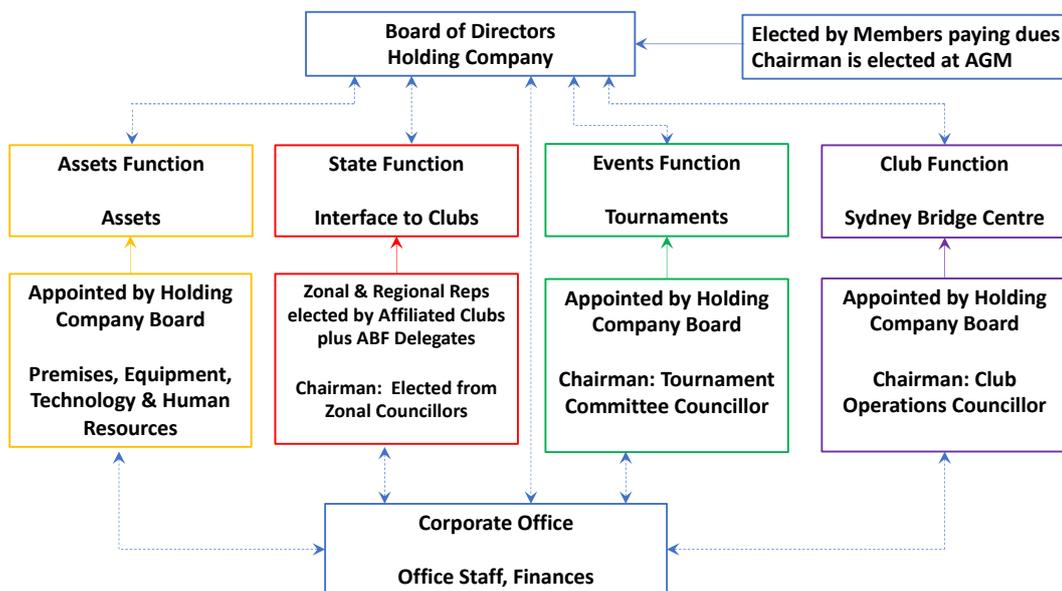
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Chairman's Annual Report



This year has been an adventure in two parts. One is driven to invoke Janus, the Roman god of change.

During the first half of the year, the structure of the NSWBA was altered by introducing four committees to oversee the various functions of the company, State, Events, Assets & Operations. This restructuring was aimed at removing day to day functions from the Council with the Council then concentrating on strategy and the future.



The State Committee is chaired by Neil Badger. It interfaces to both the clubs & the ABF and is the outwards looking function of the company.

The Events Committee is chaired by Warren Lazer and is responsible for the organisation of all State & National events including the Monday night events.

The Assets Committee is chaired by Agnes Levine. It has been working hard on the reconfiguration of the club to meet COVID-19 regulations.

The Operations Committee was chaired by Mick McAuliffe until the advent of the coronavirus crisis necessitated his stepping down to work to protect his personal finances. This committee is responsible for the Sydney Bridge Centre duplicate sessions, workshops and lessons for all skill levels. In the first half of the year, thanks to the efforts of this Committee, Operations were powering ahead with growth apparent in most sessions. If the Treasurer were reporting on the first half of this year, this committee would be boasting of a surplus around \$20,000 but the coronavirus arrived to show us the other face of Janus.

Since the cessation of bridge playing on the 18th March, the Council has been concerned with providing information to the bridge players of NSW to allow them to play bridge one way or another. Government regulation has made the re-opening of face to face bridge a moving target. Initially there were hopes of running the Spring Nationals in October, but this proved impossible. We are examining the practicality of running the Australian National Championships in Orange next year, a decision on this has to be made by year's end.

Unfortunately, we were not able to keep our team of contractors employed. As demand from you, the members, increases we are bringing back their friendly faces.

Our Office Manager, Wing Roberts, has thrown herself into finding ways for all bridge players in NSW to play bridge online. Our club has BBO sessions on six different days providing matchpointed sessions. These are overseen by our team of employee tournament directors, whom, courtesy of the Government's JobKeeper initiative, the company has been able to keep employed. Other of Wing's initiatives are finding sensible ways in providing online lessons for beginners, organising partnerships & promoting online play. All of us need to give a vote of thanks to Wing for her tireless effort.

Your gratitude is due to Julian Foster & Richard Lock who sought out and obtained the various government subsidies available to businesses stricken by the COVID induced lockdowns. Their efforts kept your company's finances in reasonable shape. The company's investments did not have to be liquidated in a fire sale to pay the ongoing costs. Well done!

On the 6th of October, the City venue of the club reopened for daytime duplicates. As there was a healthy demand there are now sessions on each weekday. We were also able to give a series of lessons to beginners.

The Events Committee is bringing back Monday night bridge online.

2021 is likely to be a challenging year as face-to-face bridge resumes slowly throughout club land. Due to their average age bridge players are in the high-risk category. So, it is unlikely that large congresses and national events will be available to us until a vaccine is found and distributed. The arrival of a vaccine in Australia is expected mid-year. I hope that this will spur bridge players to compete F2F widely again.

I thank the outgoing Councillors:

- Mick McAuliffe for his considerable efforts in improving the club's operations and growing the participation of our members in the various tournament
- Carol Sheldrake who was the initiator of the Masterpoint Manual for Club Masterpoint Secretaries project and managed the Training portfolio for several years or their efforts during the year

During 2019, Ian Lisle & Julian Foster upgraded our IT network, thanks fellows!

Also, I would like to thank all the Councillors for the excellent way in which they adapted to using ZOOM for our regular meetings.

John Scudder, NSWBA Chairman

Treasurer's Report

Once again I acknowledge Julian Foster's ongoing assistance in numerous accounting and other matters throughout the year; and to Wing Roberts, Serena Li and Collette Joseph for their office work and accounts support.

Profit & loss

The disclosed **net loss** for the year ending 30th September 2020 is **\$48,825** (2019: profit \$4,659).

However the results for the year have been distorted by a number of factors (mainly the close-down effects of Covid-19) which can be summarised as follows:

Goodwill

The value of purchased goodwill is intended to reflect the ability of the asset to generate future cashflows. Since the acquisition of the Sydney Bridge Centre in 2015 the balance sheet has included a figure of goodwill (\$144,764) resulting from the purchase. The directors are obliged to consider the value of goodwill annually but until this year have considered that no change was necessary. The figure has therefore remained unchanged up to 30 September 2019.

Since 30 September 2019 there have been two factors which, in the opinion of the directors, have substantially reduced the value of the goodwill:

- The reduction in Will Jenner O'Shea's involvement in the ongoing Club operations; and
- The Club's close-down since March 2020 (which has decimated the Club's bridge-playing income).

In the circumstances the directors have taken the opportunity to recalculate the value of the goodwill and have agreed that it be revalued downwards to a figure of \$35,000 to better reflect the estimated future cashflows resulting from the use of the asset.

This impairment has therefore resulted in a write-down of **\$109,764** to the profit & loss account.

Income from face-to-face bridge

For the second half of the financial year the Club's income from table moneys and congresses was effectively **\$nil**.

JobKeeper

The Government's JobKeeper scheme (which started on 30 March 2020 and is currently due to continue until 28 March 2021) has enabled us to retain a total of nine of our full-time, part-time and casual employees. The Jobkeeper receipts (totalling **\$175,500** to 30 September 2020) have largely offset our payroll costs (excluding superannuation) during this period.

Other Government grants

The Federal, State and local Governments have promoted a number of grants for eligible entities during the period since 30 March 2020 and the NSWBA applied for / received the following:

- ATO cashflow boost - **\$39,488**
- NSW State Government Small Business Grant - **\$10,000**
- City of Sydney Grant – not eligible / not granted
- NSW Small Business Support Grant - **\$3,000***

*The NSW Support grant is specifically to assist businesses with their costs of re-opening. As the Club has re-opened early in the next financial year this grant will be included in next year's figures.

The detailed breakdown of income and expenditure for the year (with 2019 comparatives) is shown on pages 29 and 30 of the Financial Statements.

Segmented financials

As in previous years we have maintained our accounts (for internal reporting purposes) under four headings to enable us to monitor the various types of external income and expenditure as follows:

- Head office – includes basic legal entity running costs and the Goulburn St premises
- Club – includes internal Club events
- Bridge Events – includes major tournaments (eg Spring Nationals, Country Teams, GNOT, State championships)
- State Admin – includes ABF grants, affiliation fees, Masterpoints etc

We have also attempted to allocate internal “rent” charges to each of the above based on a broad assessment of how much each of these utilised the Goulburn St. premises. These allocations were made to provide an indication of the relative financial performances of each area and enable comparison with previous years.

This year I have provided numbers both for the whole year ended 30 September 2020 and for the first six months to 31 March 2020 (incorporating the results of the Club whilst it remained open).

Year ended 30 September 2020 (and comparatives)

Year - 2020	Head office	State Admin	Bridge Events	Club	Other	Total	Total 2019
Income	9,064	149,769	147,905	214,913		521,652	829,507
JobKeeper and grants					224,988	224,988	
Expenses (direct and shared)	157,965	70,156	157,577	166,521		552,219	824,848
JobKeeper wages (unallocated)					133,481	133,481	
Goodwill impairment					109,764	109,764	
Contribution to head office costs	(148,901)	79,613	(9,671)	48,392	(18,257)	(48,825)	4,659
“Rent” (allocated)	133,501	(12,201)	(33,000)	(88,300)		0	0
Net profit/loss	(15,400)	67,412	(42,671)	(39,909)	(18,257)	(48,825)	4,659
Year ended 30 September 2019	(53,144)	48,299	(1,541)	11,045	0	4,659	
Year ended 30 September 2018	(54,103)	38,574	19,181	12,505	0	16,157	
Year ended 30 September 2017	(39,694)	85,592	(5,426)	10,767	0	51,239	
Year ended 30 September 2016	(32,009)	75,187	(11,651)	(13,730)	0	17,797	

Half-year ended 31 March 2020

Q1Q2 - 2020	Head office	State Admin	Bridge Events	Club	Other	Total Q1Q2
Income	6,771	76,019	147,607	181,145		411,542
JobKeeper and grants						
Expenses (direct and shared)	91,404	38,829	133,110	137,237		400,581
JobKeeper wages (unallocated)						
Goodwill impairment						
Contribution to head office costs	(84,633)	37,189	14,497	43,908		10,961
"Rent" (allocated)	66,750	(6,100)	(16,500)	(44,150)		0
Net profit/loss	(17,882)	31,089	(2,003)	(242)		10,961

Half-year ended 30 September 2020

Q3Q4 - 2020	Head office	State Admin	Bridge Events	Club	Other	Total Q3Q4
Income	2,293	73,751	298	33,768	0	110,110
JobKeeper and grants	0	0	0	0	224,988	224,988
Expenses (direct and shared)	66,561	31,327	24,467	29,284	0	151,639
JobKeeper wages (unallocated)	0	0	0	0	133,481	133,481
Goodwill impairment					109,764	109,764
Contribution to head office costs	(64,268)	42,424	(24,169)	4,484	(18,257)	(59,786)
"Rent" (allocated)	66,750	(6,100)	(16,500)	(44,150)	0	(0)
Net profit/loss	2,483	36,323	(40,669)	(39,666)	(18,257)	(59,786)

As noted above the figures have been substantially distorted because of the shut-down.

Notes

The figures for "State" include affiliation fees and for "Club" include membership fees. Both of these are accrued monthly which is why there is still substantial (non-Government) income in the second half of the financial year.

Balance sheet

The balance sheet remains healthy despite the Covid-19 close-down.

Cash at bank

Cash held at 30th September 2020 is **\$465,887** (2019: \$522,271).

Goodwill

As noted above the value of goodwill has been reduced from \$144,764 to \$35,000.

Richard Lock, NSWBA Treasurer

State Committee Report

After many years of discussion on the reorganisation of the structure of the NSWBA it finally came to pass this year.

On the 16th May the inaugural meeting of the State committee was held via Zoom. Present at the meeting were John Scudder (Board Chairman, *ex officio*), Neil Badger (Northern Zone), Rakesh Kumar (Southern Zone), Alan Bustany (Outer Metropolitan Zone), Allen Rosenberg (Metro East), Vince Cariola (Metro West), Rebecca Rogers (Far North Coast), Philip Houlton (Mid North Coast), Glenda Parmenter (North Inland), Ronnie Ng (Central Coast), Steve Hurley (South Coast), Karen Creet (Far South Coast), Mardi Svensson (Southern Highlands), Adrian Thompson (South West), Julian Foster (ABF delegate, *ex officio*), Warren Lazer (Events Committee, non-voting member), Ron Maxwell (observer), Wing Roberts (observer), Warren Robinson (observer).

John Scudder opened the meeting and introduced Neil Badger as the Chair of the committee. In a sign of optimism in the early days of the pandemic it was noted in the minutes that most meetings of the Committee would be held via Zoom, with Neil Badger as convener. However, there would be at least one face-to-face meeting per annum, commencing as soon as COVID-19-related restrictions on group meetings were eased. As there are provisionally more than 20 participants there have been 2 subsequent Zoom meetings with a further one scheduled before the AGM.

John Scudder emphasised the role of the Committee with respect to communication, with regional representatives playing the key role in communication with individual clubs.

This was followed by detailed discussion of each of the proposed terms of reference and I include them here.

1. With respect to setting of affiliation fees, it was noted that there was no current problem with revenue, so the issue related to future initiatives. The Committee asked that the Council form a Finance Committee with which it could liaise concerning the State Committee's budget.
2. It was agreed that the State Committee would take on the roles of administering the FABC Trust and determining grants payable under the State Grants Policy. A person with primary responsibility for dealing with the latter would need to be nominated.
3. The role of the State Committee with respect to liaising with the ABF would be clarified by John Scudder at a later date.
4. It was agreed that the State Committee would be responsible for recommending a replacement ABF delegate to the Board when appropriate.
5. There was support for the Committee to investigate holding State events at locations other than Surry Hills. There was also some discussion about Zonal events, especially in non-metropolitan Zones. For such matters, Steve Hurley would be the nominated member with primary responsibility for liaison with the Events Committee.
6. The Committee did not anticipate having a role in relation to the production of the Calendar of Events or the co-ordination of Congresses.
7. The Committee would oversee the production of Insight and eCongress News. Rakesh Kumar would be the nominated member with primary responsibility for this.
8. The Committee would organise a schedule for training and examination of Tournament Directors, as well as placing of successful Directors into the various grades. Alan Bustany would be the nominated member with primary responsibility for this.
9. The Committee also wished to promote the training of Bridge Teachers around the State. Mardi Svensson would investigate this further.
10. No specific agreement was reached about the role of the Committee in fostering Youth Bridge around the State.

The Committee noted the need for a page on the NSWBA website, for public announcements.

Since the initial meeting our time has been almost completely taken up with Covid related issues.

Closing of clubs; Covid plans; Re-opening of clubs.

We have worked closely with the ABF in organising BBO at a club level and receiving compensation and M/P's.

We are now assisting with the testing and adoption of Realbridge as a platform to recommence State events and Congresses..

Neil Badger, Chairman of State Committee 2020

Events Committee Report

As explained in the Chairman's report, the structure of NSWBA committees has undergone a significant change. One consequence of this was that 2020 began with a Tournament Committee consisting of Warren Lazer (Chairman), Julian Foster, Lynn Kalmin, André Korenhof, Matthew McManus, John McIlrath, Fraser Rew and Pauline Gumby (observer). This committee was eventually superseded in March when the Council appointed Warren Lazer (Chairman), Julian Foster (Treasurer), Giselle Mundell (Secretary), Matthew McManus (NSWBA Chief Tournament Director, *ex officio* member), Alan Bustany, Hugh Grosvenor, André Korenhof, John McIlrath, Fraser Rew and Pauline Gumby (observer) to the Events Committee. The Events Committee is allowed a maximum of 10 members, 2 of whom must be members of the NSWBA Council.

Like the Tournament Committee before it, the Events Committee is the organising body for all events around NSW that are submitted to the Masterpoint Centre under the NSWBA (2-001) registration. Information about and results for these events can be found on the NSWBA's homepage at <http://www.nswba.com.au/tourn/state/>. Regular club sessions and stand-alone congresses run by the Sydney Bridge Centre (Club 2-006) are the province of the Club Committee, not the Events Committee.

Before Covid-19 put an end to bridge as we knew it, NSW players Sartaj Hans, Sophie Ashton, Peter Gill and Nabil Edgtton were reigning supreme in the major national events. They won the National Open Teams (with Andy Hung), whilst Sophie and Sartaj were part of the Sydney 2 team that won the 2019 GNOT. The men won the Australian Open Team Playoff whilst Sophie, playing with Lauren Travis, Susan Humphries and Jessica Brake won both the Women's Playoff and the National Women's Teams. Nabil was also a member of the winning team at the Gold Coast Congress.

Before the 2020 Australian National Championships in Adelaide was cancelled, the NSW Women's Team was decided, the successful pairs being Lynn Kalmin - Lorna Ichilcik, Susan Humphries - Jessica Brake and Kinga Moses - Nazife Bashar. It's worth noting that Kinga first represented NSW in the ANC Women's Team in 1970, 50 years ago. The selection event for the Open Team was abandoned at the end of Stage 2 and no major face-to-face bridge has been played since.

If there has been anything positive in the bridge world to come out of the lockdowns, it is probably the advancements in online bridge and the development of RealBridge. This platform can be described as a fusion of Zoom and BBO - it is a browser based program that allows visual and audio contact with partner and opponents in real time. The developers (in England) released a beta-testing version in August and the NSWBA hosted regular free sessions on Monday nights from mid-September to the start of November. This trial period provided an opportunity for our players and directors to become familiar with the new program and for the NSWBA to be confident that RealBridge was stable enough for us to run our tournaments. Proper Swiss movements for both pairs and teams, IMP to VP conversions and multi-session events were all tested during this period. A free Swiss Teams congress was also held. These sessions have even attracted players from Victoria, Queensland and country NSW. A revamped Monday night program with a basic cost of \$10 per player per session began with a Swiss IMP Pairs tournament on 9th November. One advantage for players using RealBridge is that payments are made to your club in AU\$. Clubs interested in running sessions on this platform should contact RealBridge directly: <https://realbridge.online/>.

In last year's report I made mention of lots of things to look forward to in 2020, such as the APBF Congress in Perth and the introduction of a Mixed Teams event at the Spring Nationals. Of course, none of that happened and I won't be making any bold predictions about what 2021 has in store for us. Youth Week and the Summer Festival of Bridge in Canberra have already been cancelled, as have the Gold Coast Congress and the Tasmanian Festival of Bridge. A decision on the 2021 ANC in Orange will be made in late December; ditto the GNOT Finals in about March or April.

So what does 2021 look like for NSW bridge players? At the time of writing, government regulations do not permit the NSWBA to run movements involving more than 5 tables. The situation may improve, but we've also seen restrictions tightened at almost zero notice. Until the NSWBA can have at least 20 tables with unrestricted movements, it's unlikely that face-to-face congresses or Monday night sessions will be played. However, a decision has been made, for programming purposes, to assume that we'll be back at the physical table from the start of 2021. If this is not the case, the relevant event will be run online using the RealBridge platform. The real question is whether the NSWBA should continue with online sessions once all restrictions have been removed, *i.e.* run some events online and some face-to-face. The last couple of months has shown that online bridge provides an opportunity to make State Championships more representative of the state as a whole as country players no longer need to make expensive and time consuming trips to Sydney to compete. Can the online genie be put back in the bottle? Do we want to? If you have an opinion, let us know by emailing events@nswba.com.au.

The proliferation of online bridge had provided extra opportunities for unscrupulous players to cheat, especially on BBO. Even world class players have found the temptation irresistible - some have confessed whilst others no longer are invited to participate in major events. The ABF has appointed Chris Hughes as an online recorder and published its processes to investigate any allegations of cheating or unethical behaviour in ABF tournaments. The Events Committee has been equally proactive and appointed Hugh Grosvenor and Alan Bustany to routinely check the session results of winners of all events and congresses run under the auspices of the NSWBA - one advantage of online bridge is that there is a permanent history of every bid and play made.

As ever, the NSWBA website is a mine of information. For players, your main ports of entry should be via the Tournaments and Publications drop-down menus. The home page provides direct links to congresses and the major state events for the next few weeks, whilst the calendar page provides this information for the entire year. With the bridge calendar likely to remain in state of flux for months to come, the usual A3 wall planner will not be printed in 2021. However, you can print your own A4 version from the calendar page: <https://www.nswba.com.au/tourn/calendar.asp>

In 2020, many of the usual jobs changed considerably to deal with Covid-19, whilst other jobs just disappeared as events were cancelled. I'd like to thank all the volunteers and paid workers who have adapted so efficiently and helped the NSWBA to continue operations. Julian Foster did a great job setting up the payments page. Players can now pay tournament entry fees securely using a credit card or, preferably, set up a PrePayments account. A special mention too for Matthew McManus, John McIlrath, Ronnie Ng and all the other directors round the state who, in a very short period of time, had to learn new skills associated with directing online tournaments. Thanks also to the new Events Committee personnel and to Wing Roberts who would have had a lonely 6 months in the NSWBA office.

Warren Lazer, Chairman of Events Committee 2020

Assets Committee Report

The Assets Committee comprises Agnes Levine (Chairman) Richard Thode and Phillip Halloran with Wing Roberts as Office Manager taking an ex officio role. The Committee has had three formal meetings and several informal ones during the year to address practical operational issues and tasks.

The Committee's activities have been dominated by the need to adapt to the changes wrought by the COVID-19 restrictions and associated compliance requirements, especially in anticipation of the reopening of face to face bridge. The clearance of surplus equipment, furnishings and paraphernalia has been slowly addressed and remains a work in progress. The amenity and aesthetics of the space has been considerably improved by the decreased clutter. Essential equipment replacement such as the dishwasher and the photocopier in addition to repairs to flooring and carpet cleaning have had priority and are still being addressed. The leased photocopier has been returned and current and projected printing needs are being assessed in terms of any replacement, either purchased or leased.

The adaptation of the playing tables to meet distancing requirements with new larger tabletops and cloth coverings has been favourably received by members. The modified additional air-conditioning is now functioning at well accepted levels and energy costings are still being explored with the view to making further savings.

The migration to an updated Microsoft Office 365 environment still requires changes to the cloud storage with a proposed full move to MS OneDrive replacing the legacy DropBox storage. Julian Foster's contributions to the migration of the accounting and other file directories has been much appreciated.

Earlier consideration of the underuse of the floor space has now been set aside in view of the requirements for greater distancing and the impact of COVID-19 on the marketability of commercial spaces in a climate of increased working from home and decreased demand for commercial leasing or temporary accommodations. Longer term planning will consider alternate and improved use of the existing floor layout. Refurbishments to the kitchen are considerations for longer term planning.

In respect of Human Resource considerations, the Treasurer has addressed the impact of the loss of employment / income opportunities for session directors and teaching and the sustainable benefits derived from the JobKeeper Scheme.

Agnes Levine, Chairman of Assets Committee

Operations Committee Report

Until February 2020, the Operations Committee was headed by Mick McAuliffe. His sterling efforts led to a growth in our table numbers. The average number of tables per session grew from 7.8 in October 2019 to 10.3 in February 2020. From March, John Scudder has been the acting chairman of this committee.

One initiative was to involve our players in more of the qualifying events for State Championships. This led to our players competing in various weekend finals in which they performed creditably. Another was to run events with fields in both the City and Rozelle venues.

Efforts had been made to encourage people to take up Bridge with the Beginners Courses, along with increasing our retention rate of those attendees. To the club's credit, we had a fantastic attendance at courses, and a retention rate after 12 months from the 2019 Course of 43%, which was a huge improvement over previous years. Many were attending at least weekly. A big thank you for that also needs to go to you, the Players, for making the new people feel welcome & included in our club. Another Beginners Course was underway when unfortunately, the club was impacted by Covid and ceased face to face operations.

The SBC Facebook page has been well received with a number of people contributing. It has steadily grown to 136 members as of writing. Thanks for this must go in particular to Jay Novak & Wing Roberts for their continued efforts.

At the end of February, the club was in a healthy position financially with a \$20K surplus. The closing of the three venues on March 18th was a cruel blow to the hard work performed by this Committee.

For more than six months there was no face to face bridge. Our thanks go to Johnno who, using the kind offer from Charles Page, provided online BBO sessions during May and June. Then the ABF provided the means for Australian clubs to run their own BBO sessions. This provided the club with a revenue stream being a percentage of the BBO entry fees. Wing, our Office Manager, spent countless hours organising games for our members using the virtual club system on BBO. These are conducted by our employee Tournament Directors. Until the club can resume full operations these sessions will continue to be provided for the benefit of our members.

When it was felt that face to face bridge might be able to resume, the Assets Committee swung into action so that the club could be reconfigured to suit the demands of the NSW Government for social distancing. They built 20 larger tables that allow the players to be 1.5m apart. The NSW Government must be acknowledged for providing funds to allow businesses to purchase new equipment that was needed to allow them to reopen. We used these funds to buy the new tabletops and the new velvet tablecloths.

The City premises of the club were reopened on the 6th October as a registered CovidSafe venue. A revised protocol for playing that minimised the number of items that were touched by more than one player was introduced: bidding boxes, one replicate of the boards per table, Bridgemates in sanitisable bags and so on. As numbers were limited for each session, a booking system was instituted on the website. All these provisions were well received by our members and the original three day per week schedule was soon expanded to five days per week.

Unfortunately, we have not been able to reopen at the other two venues. The room that we use at Writing NSW is only 90 sq meters in size, this would only allow a five table group to play. We would also have to invest in new collapsible tables using the new larger dimensions. Such tables are cumbersome as we cannot keep the tables erected from session to session. This arrangement would not be financially viable. It is unlikely that the sessions at the Writers Centre will be resumed in 2021. The Committee is looking for a larger venue that can hold at least ten tables in the Inner West region.

As for Henley, the same investment in collapsible tables is needed. At the time of writing this report, the Operations Committee is investigating the possibility of reopening Henley.

In conjunction with the reopening of the City premises, the club has continued to run online BBO sessions for our players. These have also been well supported by those of our members who may not be prepared to venture back into the face to face environment. The online games have also provided the opportunity for players to expand their partnership options, sometimes even to far flung friends.

Quite some effort has gone into the SBC website to enhance the information and offerings available. As well, online booking and online PP payments have been added. When comparing Oct 19 to Oct 20, these enhancements have increased number of

users of the site by 60%; the number of accesses to the site by 65%; and the number of pageviews by 250%. It is fantastic to see more people using the website more often.

The club now runs more red masterpointed sessions & events than it previously did. These have been well supported.

After trialling in the second half of 2019, 6 Individual Championship events were launched for 2020 – 4 in the Open fields & 2 in the Supervised & Improver fields. Unfortunately, these had to be cancelled for 2020 with the closure.

Club membership has risen to 944 as of writing, which is a 4% improvement over the previous year.

Several of our employees who were placed onto the JobKeeper scheme upskilled themselves before increasing their time used in providing services to our members. They have conducted more sessions, either online or face to face, than previously, conducted training sessions on the use of BBO to get our members proficient online or provided an extremely well written series of commentaries on an interesting hand from each Wednesday BBO session. Thank you, Austin, Julian, Marcia, Matthew and Paul.

I would like to thank Mick McAuliffe and Wing Roberts for the considerable effort that they have expended to improve your club, the Sydney Bridge Centre.

John Scudder, Acting Chairman of Operation Committee 2020